

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

This Exit Offer Letter (“Offer Letter” or “Exit Offer”) is being sent to you as a Public Shareholder of “Geologging Industries Limited” (the “Company”/“GIL”). In case you have recently sold your shares in the Company, please hand over this Offer Letter and the accompanying documents to the person to whom the sale was effected.

**EXIT OFFER TO THE PUBLIC SHAREHOLDERS OF
GEOLOGGING INDUSTRIES LIMITED**

CIN: U23200MH1986PLC040442

Registered Office: Unit No. 102, Umang Prabhadevi CHS, Phirozeshah Mehta Road, Vile Parle (East), Mumbai - 400057

Tel. No: + 91-22-26114943/44; **Email:** exitgeolog@gmail.com; **Website:** www.gilgroup.com

by

Mr. Manoranjan Sahu (“Acquirer” / “Offering Promoter”)

Inviting you to tender your fully paid-up equity shares of face value of Rs. 10/- each of Geologging Industries Limited at an exit offer price of Rs. 3.54/- (Rupees Three and Fifty-four Paise only) per Equity Share, in cash, pursuant to Securities and Exchange Board of India (“SEBI”) Circular No. SEBI/HO/CFD/DCR/CIR/P/2016/81 dated September 07, 2016 (“SEBI Circular”) and Order passed by the Delisting Committee of BSE Limited dated June 26, 2018 which was received by the Company from BSE vide Letter No. LIST/COMP/AS/491/2018-19 dated July 03, 2018.

If you wish to tender your Equity Share(s) to the Acquirer/ Offering Promoter, you should:

- Read this Offer Letter and the instructions therein;
- Complete and sign the accompanying 'Form of Acceptance' in accordance with the instructions therein and in this Offer Letter;
- Submit your 'Form of Acceptance' along with duly executed transfer deed(s)-Form SH-4 accompanied with relevant share certificate(s) and other documents clearly marking the Envelope “GEOLOGGING INDUSTRIES LIMITED - EXIT OFFER” either by hand delivery or by Registered Post/Speed Post/Courier, at your own risk to our appointed Registrar to the Exit Offer (“RTA”) at Bigshare Services Private Limited, (Unit: Geologging Industries Limited-Exit Offer) at S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai – 400 093, Tel No: +91-22 62638200/62638299, E-mail: exitoffer@bigshareonline.com on or before the closure of business hours on Wednesday, December 13, 2023.

EXIT OFFER PRICE

Rs. 3.54/- (Three Rupees and Fifty-four Paise Only) per Equity Share

SCHEDULE OF THE ACTIVITIES PERTAINING TO THE OFFER

	Day	Date
Specified Date#	Friday	November 17, 2023
Exit Offer Opening Date (10.00 A.M.)	Thursday	November 30, 2023
Exit Offer Closing Date (5.00 P.M.)	Wednesday	December 13, 2023
Last date for payment of consideration for payment of shares acquired under Exit Offer	Thursday	December 28, 2023

#Specified Date is only for the purpose of determining the names of the Public Shareholders to whom the Offer Letter will be sent. However, all Public Shareholders (registered or unregistered) of the Equity Shares are eligible to participate in the Exit Offer any time before and on the Offer Closing Date.

DEFINITIONS

Geologging Industries Limited / the Company/ GIL	A public limited company incorporated under the provisions of the Companies Act, 1956 and having its registered office at Unit No. 102, Umang Prabhadevi CHS, Phirozeshah Mehta Road, Vile Parle (East), Mumbai - 400057
Acquirer/ Offering Promoter	Mr. Manoranjan Sahu
BSE /Stock Exchange	BSE Limited
CDSL	Central Depository Services Limited
Delisting Order	Order passed by the Delisting Committee of BSE Limited dated June 26, 2018 which was received by the Company from BSE vide Letter No. LIST/COMP/AS/491/2018-19 dated July 03, 2018
Equity Share (s) /Share (s)	Share(s) of the Company with face value of Rs.10/- each
Escrow Amount	The amount maintained in separate bank account by the Acquirer, details of which are set out in paragraph 6 of this Offer Letter
Equity Capital/ Share Capital	Fully paid-up equity share capital of the Company is Rs. 6,42,06,300 (Rupees Six Crore Forty Two Lakhs Six Thousand and Three Hundred Only)

Exit Offer	Exit Offer means an offer by the Acquirer to the Public Shareholders of the Company for acquisition of their 100% shareholding in the Company
Exit Offer Period	Means a period commencing from the date of opening of Exit Offer on Thursday, November 30, 2023 and Closing of Exit Offer i.e. Wednesday, December 13, 2023.
Exit Window Period	Means a period of 1 year from date of completion of Exit Offer during which Public Shareholders who could not tendered their Equity Shares during Exit Offer Period may tender their shares at Exit Price i.e Between Friday, December 29, 2023 to Saturday, December 28, 2024
Exit Offer Price	Rs.3.54/- per Equity Share of face value of Rs. 10/- each fully paid up
Promoter and Promoter Group	Means all members of promoters of the Company collectively holding 27,58,120 Equity Shares representing 42.96 % of Equity Capital of the Company
Public Announcement/ PA	Public Announcement of the Exit Offer published by the Acquirer
Public Shareholders	All shareholders of Company other than its Promoter and Promoter Group
Registrar/ Registrar to the Offer/ RTA	Bigshare Services Private Limited, having its Office at S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai – 400 093
SEBI	Securities and Exchange Board of India
SEBI Delisting Regulations	SEBI (Delisting of Equity Shares) Regulations, 2009
SEBI Circular	SEBI Circular No. SEBI/HO/CFD/DCR/CIR/P/2016/81 dated September 07, 2016

Dear Public Shareholder(s),

Invitation to tender Equity Shares held by you in the Company

Acquirer, on behalf of Promoter and Promoter Group of the Company, is pleased to invite you to tender, subject to the terms and conditions set out below, Equity Shares held by you in the Company pursuant to the Exit Offer made in accordance with SEBI Delisting Regulations, Delisting Order and SEBI Circular.

1. BACKGROUND OF THE EXIT OFFER

- 1.1 The Shares of the Company were listed only on BSE Limited. As per the Delisting Order and Trading Notice issued by BSE dated July 02, 2018 (“**BSE Trading Notice**”) the securities of Geologging Industries Limited got compulsorily delisted w.e.f. July 04, 2018 in terms of Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 (“**SEBI Delisting Regulations**”) and further GIL was moved to the Dissemination Board (“**DB**”) of BSE pursuant to compulsorily delisting.
- 1.2 The Acquirer, on behalf of promoter and promoter group of GIL, had expressed decision to provide an exit option to the Public Shareholders of the Company.
- 1.3 As per Chapter V of SEBI Delisting Regulations read with SEBI circular and Delisting Order, the Acquirer seeks to acquire upto 36,62,510 equity shares of face value Rs. 10/- each fully paid up representing 57.04% of the paid-up equity share capital of GIL from the Public Shareholders of GIL and is hereby providing Exit Offer to the Public Shareholders at the price of Rs. 3.54/- (Rupees Three and Fifty-Four Paise Only) per Equity Share of face value of Rs.10/- each fully paid up (“**Exit Price**”), which were determined by the independent valuer appointed by BSE, as mentioned in Delisting Order and in the Public Notice issued by BSE in Financial Express and Navshakti dated Saturday, July 14, 2018.
- 1.4 In view of the above, the Acquirer has decided to offer exit to the Public Shareholders of the Company at a price of Rs. 3.54 (Three Rupees and Fifty-four Paise only) per Equity Share and the Public Shareholders are being invited to tender their fully paid up Equity Shares of face value of Rs. 10/- each.
- 1.5 The Public Announcement published on Saturday, November 18, 2023 in the following newspapers:

Name of the Newspaper	Language	Edition
Financial Express	English	All Edition
Mumbai Lakshadeep	Marathi	Mumbai Edition

2. BACKGROUND OF THE COMPANY

- 2.1 The Company is a public limited company incorporated on 21st day of July 1986 with Registrar of Companies, Mumbai under the Companies Act, 1956. The registered office of the Company is situated at Unit No. 102, Umang Prabhadevi CHS, Phirozeshah Mehta Road, Vile Parle (East), Mumbai - 400057.
- 2.2 At present, the Company is engaged in the business of Mudlogging Services.
- 2.3 As on the date of this Exit Offer Letter, the Authorized Equity Share Capital of the Company is Rs. 6,50,00,000 (Rupees Six Crore and Fifty Lakh Only) consisting of 65,00,000 (Sixty Five Lakh) Equity Shares of face value of Rs. 10/- (Rupees Ten only) each. The issued, subscribed and paid-up capital of the Company is Rs. 6,42,06,300 (Rupees Six Crore Forty-Two Lakh Six Thousand and Three Hundred Only) consisting of 64,20,630 (Sixty-Four Lakh Twenty Thousand Six Hundred and Thirty) Equity Shares of face value of Rs. 10/- (Rupees Ten only) each.
- 2.4 BSE vide its Trading Notice dated July 02, 2018 (“**BSE Trading Notice**”) had notified to compulsorily delist the securities of Geologging Industries Limited w.e.f. July 04, 2018. Further GIL was moved to the Dissemination Board (“**DB**”) of BSE pursuant to compulsorily delisting.

- 2.5 Pursuant to Regulation 23(3) of the Delisting Regulations, the Promoter of the compulsory delisted company shall acquire delisted Equity Shares from the Public Shareholders by paying them the value determined by the valuer appointed by BSE, subject to their option of retaining their shares.
- 2.6 Accordingly, the Acquirer on behalf of the Promoter/Promoter Group of the Company, in compliance with Regulation 23(3) of the SEBI Delisting Regulations, 2009 is hereby making an Exit Offer to the Public Shareholders of the Company.
- 2.7 Exit Price of Rs. 3.54 (Rupees Three and Fifty-four paise only) per Equity Share has been determined by the independent valuer appointed by BSE and mentioned in Delisting Order and public notice issued by BSE in Financial Express and Navshakti dated Saturday, July 14, 2018.
- 2.8 As on the date of this Offer Letter, the Board of Directors of the Company comprises 5 (five) Directors. The Details of Board of Directors are as below:

Sr. No	Name	DIN	Designation	Date of Appointment
1.	Mr. Manoranjan Sahu	02496045	Managing Director	21/07/1986
2.	Mr. Paul Thangiah Jesudas	01105249	Whole time Director	24/05/2023
3.	Mr. Vivek Kuttikandy	01548531	Whole time Director	24/05/2023
4.	Mr. Sreedhar Tripathy	00730722	Director	12/12/2006
5.	Mr. Timirtran Sahu	03116497	Director	11/03/2020

- 2.9 The Shareholding pattern of GIL as per last filing with BSE Limited and as on the date of this Exit Offer Letter is as under:

Sr. No	Category	No. of Equity Shares held	% Holding
A.	Promoter/Promoter Group Holding	27,58,120	42.96
B.	Non-Promoters Holding (Shareholding of Public Shareholders)	36,62,510	57.04
	Total (A+B)	64,20,630	100.00

3. BACKGROUND OF THE ACQUIRER

- 3.1 Mr. Manoranjan Sahu aged 68 years, son of Late Shri Brundaban Sahu is residing at 102, Umang, P.M. Road, Near Telephone Exchange, Vile Parle (East), Mumbai - 400057. He holds 18,35,690 Equity Shares representing 28.59% of paid up Equity Capital of the Company.
- 3.2 Acquirer is member of the Promoter and Promoter Group of the Company.
- 3.3 Aggregate shareholdings of the Promoter and Promoter Group of the Company is 27,58,120 Equity Shares representing 42.96% of Equity Capital of the Company.

4. EXIT OFFER PRICE

- 4.1 The Company was compulsorily delisted by BSE as per chapter V of the SEBI Delisting Regulations, 2009. The Fair Value per Equity Share of Rs. 3.54/- (Rupees Three and Fifty-Four Paise Only) to be paid to the Public Shareholders under the Exit Offer has been determined by the independent valuer appointed by the BSE and the same was published by BSE in the Public Notice issued in Financial Express and Navshakti dated Saturday, July 14, 2018. Accordingly, the Acquirer shall acquire the Equity Shares tendered by the Public Shareholders for cash at Rs. 3.54/- (Rupees Three and Fifty-Four Paise Only) per Equity Share of face value of Rs. 10/- each fully paid up.
- 4.2 Acquirer seeks to acquire 36,62,510 Equity Shares of Rs. 10/- each representing 100% of Public Shareholdings of the Company at the Exit Price Rs. 3.54/- (Rupees Three and Fifty-Four Paise Only) per Equity Share from the Public Shareholders of the Company.

5. REGISTRAR TO THE OFFER

Acquirer has appointed Bigshare Services Private Limited having its office at S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai – 400 093, as the Registrar to the Exit Offer. The Contact details of the Registrar to the Offer are as mentioned below:



Bigshare Services Private Limited

SEBI registration number: INR000001385; CIN: U99999MH1994PTC076534
 Address: S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road,
 Andheri (East), Mumbai – 400 093
 Contact Person: Maruti Eate; Tel.: 022-62638200/62638299;
 Email: exitoffer@bigshareonline.com; website: www.bigshareonline.com

6. FINANCIAL ARRANGEMENTS

The estimated consideration payable, being the Exit Price of Rs.3.54/- per Equity Share multiplied by the number of Equity Shares outstanding with the Public Shareholders, is Rs. 1,29,65,285.4 (Rupees One Crore Twenty Nine Lakh Sixty Five Thousand Two Hundred Eighty Five and Forty Paise Only). The Acquirer has opened an separate bank account bearing account No. 7619720121 (“**Exit offer Account**”) with Indian Bank (“**Exit offer Bank**”) having its branch at 325, Githanjali Building, Nehru Road, Vile Parle (East), Mumbai - 400057. The Acquirer has deposited Rs. 32,51,000/- (Rupees Thirty Two Lakhs Fifty One Thousand Only), being more than 25% of the estimated amount of consideration payable. Further, Acquirer shall deposit such additional amount as may be required to fulfil my obligations under this Exit Offer in order to make payment to public shareholders whose shares are accepted in the Exit Offer.

7. PROCEDUERE FOR TENDERING THE EQUITY SHARES UNDER THE EXIT OFFER

- 7.1 All Public Equity Shareholders, whether holding Equity Shares in the Dematerialized Form or Physical Form, are eligible to participate in this Exit Offer at any time during the tendering period of this offer.
- 7.2 The Public Equity Shareholders who wish to tender their equity shares pursuant to this Offer will be required to send their Form of Acceptance- cum- Acknowledgement in the manner specified in the Exit Offer Letter to Bigshare Services Private Limited (“**Registrar to the Offer**”), in accordance with the instructions contained in the Exit Offer Letter and Application Form.
- 7.3 The Public Equity Shareholders who wish to tender their equity shares pursuant to this Offer will have to deliver the relevant documents as mentioned below and such other documents as specified in the Exit Offer Letter at the Registrar to the Offer Office either by Registered Post/Speed Post/Courier/hand delivery during business hours on any Working Day during the Tendering Period.
- 7.4 Persons who have not received the Exit Offer Letter, may also tender their equity shares by downloading the Exit Offer Letter from the Company's Website (www.gilgroup.com). Public Shareholders can also obtain the Offer Letter from the RTA by giving an application in writing.
- 7.5 Such application should be sent to the Registrar to the Offer together with the relevant share certificate(s) and duly stamped transfer forms (if the Equity Shares are held in physical form) or a photocopy of the DP instruction slip duly acknowledged by the DP (in the case of Equity Shares held in dematerialized form) in “off-market” mode and/or such other documents as specified in the Exit Offer Letter.

7.6 Public Equity Shareholders holding Equity Shares in dematerialized form shall deliver the following documents

- i. Application Form duly completed and signed in accordance with the instructions contained therein, as per the records of the depository.
- ii. Photocopy or counterfoil of the filled delivery instruction slip in “off-market” mode duly acknowledged by the DP for transferring the Equity Shares in the designated depository account, as per the instruction given below shall be submitted to M/s. Bigshare Services Private Limited (“**Registrar to the Offer**”) at S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai – 400 093, before the expiry of tendering period i.e Wednesday, December 13, 2023:

Depository Participant Name	Choice Equity Broking Private Limited
DP ID	12066900
Client ID	07344583
Account Name	M/s. Bigshare Services Pvt Ltd-Escrow Account-Geologging Industries Ltd-Exit Offer.
Depository	Central Depository Services Limited (‘CDSL’)
ISIN No. of GIL	INE0RL101013

It is the sole responsibility of the Public Equity Shareholders to ensure credit of their respective Equity Shares in the depository account above, prior to the expiry of tendering period of the offer.

- iii. For each delivery instruction, the beneficial owner should submit a separate application form. The ISIN of Equity Shares is INE0RL101013. The Public Equity Shareholders who have sent their physical Equity Shares for dematerialization need to ensure that the dematerialization process is completed in sufficient time to ensure that the credit in the designated depository account is received on or before closure of the Offer.
- iv. In case of corporate shareholder, a copy of the PAN card, power of attorney, corporate authorization (including board resolution / specimen signature) and no objection certificate / tax clearance certificate from income tax authorities, as applicable.

In case the aforesaid documents have not been tendered but the Equity Shares have been transferred to the designated depository account, the Equity Shares shall be deemed to have been accepted for all Public Equity Shareholders.

7.7 Public Equity Shareholders who are holding Equity Shares in the Physical Form and who wish to tender their respective Equity Shares in the Offer are required to submit the following:

- i. The Form of Acceptance duly signed (by all Public Shareholders in case shares are in joint names) in the same order in which they hold the Equity Shares addressed to the RTA,
- ii. Original Share Certificate(s),

- iii. Valid share transfer form(s) (Form SH-4) duly filed and signed by the transferors (i.e. by all registered Public Shareholders in same order and as per the specimen signatures registered with the Company and duly witnessed at the appropriate place authorizing the transfer in favour of the Acquirer),
- iv. Self-attested copy of Public Shareholders' PAN Card & AADHAAR,
- v. Self attested copy of telephone bill / electricity bill (not older than 3 months),
- vi. Signature attestation by bank manager under his / her official stamp; seal with complete bank address & telephone number (Form ISR -2), and
- vii. Such other documents as may be specified in the Form of Acceptance- cum- Acknowledgement.

These documents shall be sent to the Registrar to the Offer (at address of the RTA mentioned under point no. 5) either by Registered Post/Speed Post/Courier/hand delivery, at their own risk, so as to reach on or before the date of closing of the business hours on the date of closing of the Exit Offer i.e. Wednesday, December 13, 2023. The envelope should be superscribed as "**GEOLOGGING INDUSTRIES LIMITED - EXIT OFFER**". Form of Acceptance cum acknowledgement submitted by hand delivery must be delivered to the RTA during business hours on any Working Day during the Tendering Period except Saturdays, Sundays and Public Holidays. The documents should not be sent to the Acquirer.

- 7.8 Unregistered owners or shareholders who have not received the Offer Letter may send their consent, to the RTA, on a plain paper stating the name, address, folio number, distinctive numbers, number of shares held, number of shares offered, along with the original contract note issued by a registered share broker of a recognized stock exchange through whom such Shares were acquired, the original share certificate(s), self-attested photocopy of PAN Card of shareholder(s) and transfer forms, duly signed and executed by the transferor(s), so as to reach the RTA on or before the date of closing of Exit Offer Period.
- 7.9 It shall be the responsibility of the Public Shareholders tendering their Shares in the Exit Offer to obtain all requisite approvals (including corporate, statutory or regulatory approvals) if any, required by them, prior to tendering in the Exit Offer and the Acquirer shall take no responsibility for the same. The Public Shareholders should attach a copy of any such approval to the Form of Acceptance, wherever applicable. The Acquirer reserves the right to reject those Form of Acceptance which are submitted without attaching a copy of such required approvals, including approvals, if any, from the RBI.
- 7.10 The RTA will hold in trust the share certificate(s) and transfer form(s) delivered to it. Share Certificates for any invalid application will be dispatched to the Public Shareholders by Registered Post/Courier at their own risk.
- 7.11 The shares/original share certificate(s) and transfer deed(s) tendered in the Exit offer will be held by the RTA, till the date the Acquirer makes payment of consideration as mentioned in the Offer Letter or the date by which original share certificate(s), transfer deed(s) and other documents are dispatched to applicant shareholder(s) in case it is found as invalid.
- 7.12 Also refer Form of Acceptance cum Acknowledgment for documentation requirement.

7.13 Public Equity Shareholders who are holding Equity Shares and who wish to remain shareholders of the company:

Any Public Equity Shareholder, whether holding Equity Shares in the Dematerialized Form or Physical Form, are who wish to remain shareholder of the company can provide their consent by way of email at exitgeolog@gmail.com stating that they intend to remain shareholder of the company and not wanting to take an exit and providing details viz name, address, folio number, distinctive numbers, number of shares held.

8. ACCEPTANCE OF OFFER & PAYMENT OF CONSIDERATION

- 8.1 Upon receipt of the 'Form of Acceptance', duly executed Transfer deeds and original share certificate(s) and other supporting documents by the RTA & after proper verification of Signature and other particulars/documents, the Acquirer shall acquire the equity shares validly tendered at the Exit Price of Rs. 3.54/- per Equity Share of face value of Rs. 10/- each fully paid up.
- 8.2 Post verification of 'Form of Acceptance' and other supporting documents, consideration shall be paid by the Acquirer to those Public Shareholders whose Equity Shares have been validly accepted under the Exit Offer within 10 working days of closing of the Exit Offer Period.
- 8.3 The consideration to the Public Shareholders whose shares have been validly accepted will be paid by way of pay order/demand draft/RTGS/NEFT or any other permitted electronic mode of transfer, wherever applicable. Payments through account payee cheques/demand drafts, will be dispatched by speed post and/or registered post and/or courier at the registered shareholders'/unregistered owners' sole risk. In case of joint holders, payments will be made in the name of the first holder.

9. PROCEDUERE FOR TENDERING THE EQUITY SHARES POST THE EXIT OFFER UPTO A PERIOD OF ONE YEAR

The Public Shareholders may note that, those who could not tender their Equity Shares during Exit Offer Period may do so during the Exit Window Period between Friday, December 29, 2023 to Saturday, December 28, 2023, being a period of one year from the completion of exit offer at the same price of Rs. 3.54/- per Equity Share of face value of Rs. 10/- each fully paid up [**Exit Window Period**]. The procedure for tendering the shares during Exit Window Period shall be same except the payment of consideration, which shall be released on a quarterly basis *i.e.* within maximum 10 working days of the end of the relevant quarter in which Equity Shares have been validly tendered by the Public Shareholders.

10. COMPLIANCE WITH TAX REQUIREMENTS

SHAREHOLDERS ARE ADVISED TO CONSULT THEIR TAX ADVISORS FOR TAX TREATMENT ARISING OUT OF THE PROPOSED EXIT OFFER AND APPROPRIATE COURSE OF ACTION THAT THEY SHOULD TAKE. THE ACQUIRER DO NOT ACCEPT NOR HOLD ANY RESPONSIBILITY FOR ANY TAX LIABILITY ARISING TO ANY SHAREHOLDER AS A REASON OF THIS EXIT OFFER.

11. GENERAL DISCLAIMER

Every Public Shareholder who desires to avail of the Exit Offer may do so pursuant to an independent inquiry, investigation and analysis and shall not have any claim against the Acquirer or the Promoter and Promoter Group or the Company whatsoever nature by reason of any loss which may be suffered by such person consequent to or in connection with such Exit Offer and tender of Equity Shares through this Exit Offer whether by reason of anything stated or omitted to be stated herein or any other reasons whatsoever.

Since the Equity Shares of the Company are delisted by BSE and ceased to trade on BSE, the Acquirer is providing this opportunity to the Public Shareholders desirous of exiting from the Company by tendering their Equity Shares in the Exit Offer. We solicit your positive response to the Exit Offer.

For and on behalf of Promoter/Promoter Group of GIL

Sd/-

Manoranjan Sahu
(Promoter)

Date: Saturday, November 18, 2023

Place: Mumbai

Enclosures:

1. Form of Acceptance- cum- Acknowledgement
2. Blank Share Transfer Deed(s) for physical shareholders only (Form No. SH-4-Securities Transfer Form)
3. Form No. ISR -2 for physical shareholders only

FORM OF ACCEPTANCE CUM ACKNOWLEDGEMENT
THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION
(Please send this form with enclosures to the Registrars to the Offer at their address given overleaf)

EXIT OFFER PERIOD
OPENS ON: Thursday, November 30, 2023
CLOSES ON: Wednesday, December 13, 2023

From:

Tel No. :

Fax No. :

E-mail:

EXIT WINDOW PERIOD (Refer para 9)
OPENS ON: Friday, December 29, 2023
CLOSES ON: Saturday, December 28, 2024

To,
Bigshare Services Private Limited
(Unit: Geologging Industries Limited -Exit Offer)
Pinnacle Business Park, Office No. S6-2, 6th Floor, Mahakali Caves Road, Next to Ahuja Centre, Andheri (East), Mumbai - 400093

Status: Please tick appropriate box	
<input type="checkbox"/>	Resident Individual
<input type="checkbox"/>	Non Resident Indian
<input type="checkbox"/>	Indian Body Corporate
<input type="checkbox"/>	Foreign National/Foreign Company
<input type="checkbox"/>	HUF
<input type="checkbox"/>	Others (Specify)

Sub : Exit Offer to the Public Shareholders of Geologging Industries Limited by Mr. Manoranjan Sahu ('Acquirer') to acquire equity shares at the exit price of Rs.3.54/- (Rupees Three and Fifty Four Paise Only) per equity share.

Dear Sirs,

I/We refer to the Exit Offer Letter dated November 18, 2023 for acquiring the equity shares held by me/us in Geologging Industries Limited.

I/We the undersigned, have read the Exit Offer Letter and understood its contents including the terms and conditions as mentioned therein.

For Equity Shares held in Physical Form

I/We accept the Offer and enclose the original share certificate(s) and duly signed transfer deed(s) in respect of my / our shares as detailed below:

Sr. No.	Folio No.	Certificate No.	Distinctive No(s)		No. of Shares
			From	To	
Total number of equity shares					
<i>(In case the space provided is inadequate, please attach a separate sheet with the details)</i>					

I/We note and understand that the original share certificate(s) and valid share transfer deed will be held in trust for me/us by the RTA to the offer until the time the Acquirer pay the purchase consideration as mentioned in the Exit Offer Letter. I/We also note and understand that the Acquirer will pay the purchase consideration only after verification of the documents and signatures.

For equity shares held in Demat Form:

I/We hold shares in demat form and accept the Offer and enclose photocopy of the Delivery Instruction Slip duly acknowledged by DP in respect of my / our equity shares as detailed below:

DP Name	DP ID	Client ID	No. of Shares	Name of Beneficiary

I/We have done an off market transaction for crediting the shares to the Escrow Account named "M/S. BIGSHARE SERVICES PVT LTD-ESCROW ACCOUNT-GEOLOGGING INDUSTRIES LTD-EXIT OFFER" with the following particulars:

Depository Participant Name: Choice Equity Broking Private Limited, DP ID No.: 12066900, Beneficiary Account No.: 07344583

I/We note and understand that the shares would lie in the designated depository account until the time the Acquirer makes payment of purchase consideration as mentioned in the Exit Offer Letter.

I/We authorise the Acquirer /RTA to send the pay order / demand draft by registered post, in settlement of the amount to the sole/first holder at the address mentioned below:

Address of First/Sole Shareholder

Note: In case of joint holdings, all holders must sign. A corporation must affix its common seal. The shareholder(s) may provide details of bank account of the first/sole shareholder and the consideration through RTGS /ECS /NEFT /Demand Draft / Pay Order will be drawn accordingly.

Name of the Bank: _____ Branch : _____
Account Number: _____ Savings/Current/Others (please specify) : _____
IFSC: _____ 9 Digit MICR Code

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Yours faithfully,

	FULL NAME	PAN	SIGNATURE(S)
First/Sole Shareholder			
Second Shareholder			
Third Shareholder			

Place:

Date:

TEAR HERE

Folio No.:	Sr. No.:	Bigshare Services Private Limited on behalf of the Acquirer- Geologging Industries Limited	(Acknowledgement Slip)
Received from Mr. /Ms.			Signature of Official and Date of Receipt
Address			
Application form, # _____ Number of Share Certificates for _____ shares/# Copy of Delivery Instruction Slip to (DP) for _____ Shares			

Delete whichever is not applicable

INSTRUCTION FOR TENDERING EQUITY SHARES UNDER THE EXIT OFFER

1. Please read the enclosed Exit Offer Letter carefully before filling this Application Form.
2. A shareholder / member desiring to tender shares is requested to complete the enclosed application form for Exit Offer (**the form**), in all respect.
3. The form shall be completed and signed by the shareholder. In case of joint holders, the form should be signed by all the shareholders in the order of their holding. The signature should match with the specimen signature registered with the Company. The form shall be rejected if the signature on the form does not match with the specimen signature registered with the Company. The form incomplete in any manner whatsoever shall be liable to be rejected.
4. A member may sign the form through an Attorney appointed specially for this purpose, in such case an attested true copy of the Power of Attorney should be attached to the form.
5. Shareholders should enclose the following:

a) Procedure for Shares held in Physical Form –

Registers Shareholders should enclose:

- The Form of Acceptance duly signed (by all Public Shareholders in case shares are in joint names) in the same order in which they hold the Equity Shares addressed to the RTA;
- Original Share certificate(s);
- Valid share transfer form(s) (Form SH-4) duly filed and signed by the transferors (i.e. by all registered Public Shareholders in same order and as per the specimen signatures registered with the Company and duly witnessed at the appropriate place authorizing the transfer in favour of the Acquirer)
- Self-attested copy of Public Shareholders' PAN Card & AADHAAR
- Self attested copy of telephone bill / electricity bill (not older than 3 months).
- Signature attestation by bank manager under his / her official stamp; seal with complete bank address & telephone number.(Form No. ISR -2)
- RBI or any other regulatory body approval required to tender Shares in the Exit Offer by NRIs and OCBs
- Any other relevant documents such as (but not limited to)
 - Duly attested Power of Attorney, if any person apart from the public shareholder, has signed the relevant form of acceptance form or transfer deeds.
 - Notarized copy of death certificate/succession certificate or probated will (in case of single shareholder), if original Public Shareholder has deceased.
 - Corporate authorization in case of Companies along with Board Resolution and specimen Signatures of Authorized Signatories.
 - In addition to the above, if the address of the Public Shareholder has undergone a change from the address registered in the register of members of the Target Company, the Public Shareholder would be required to submit a self-attested copy of address proof consisting of any one of the following documents: valid aadhaar card, voter identity card or passport,

b) Procedure for Shares held in Demat Form –

Beneficial Owners should enclose:

- Application Form duly completed and signed in accordance with the instructions contained therein, by sole/joint Shareholders whose names appear in the beneficiary account and in the same order therein;
 - A photocopy or counterfoil of the delivery instructions in “off market” mode, duly acknowledged by the beneficial owners' DP and completed as per the details of the designated depository account.
6. The delivery instructions to be given to the DP should be in “For Off Market Trade” mode only. For each delivery instruction the beneficial owner should submit separate Application Form.
 7. The shareholders may attach any additional document(s) with this application which they deem fit to supplement his/her application.

Form No. SH-4
Securities Transfer Form
Pursuant to section 56 of the Companies act, 2013 and sub-rule (1) of rule 11 of the
Companies (Share Capital and Debentures) Rules 2014

Date of execution.....

FOR THE CONSIDERATION stated below the "Transferor(s)" named do hereby transfer to the "Transferee(s)" named the securities specified below subject to the conditions on which the said securities are now held by the Transferor(s) and the Transferee(s) do hereby agree to accept and hold the said securities subject to the conditions aforesaid.

CIN: **U23200MH1986PLC040442**

Name of the company (in full): **Geologging Industries Limited**

Name of the Stock Exchange where the company is listed, if any: Not Listed

DESCRIPTION OF SECURITIES:

Kind/Class of securities (1)	Nominal value of each unit of security (2)	Amount called up per unit of security (3)	Amount paid up per unit of security (4)
Equity Shares	Rs. 10/-	Rs. 10/-	Rs. 10/-

No. of Securities being Transferred		Consideration Received (Rs)	
In figures	In words	In words	In figures

Distinctive Number	From			
	To			
Corresponding Certificate Nos:				

TRANSFEROR' S PARTICULARS

Registered Folio Number	
Name(s) in full	Seller Signature (s)
1.	
2.	
3.	
I, hereby confirm that the Transferor has signed before me.	Witness Signature
Name and Address of Witness:	
Pin Code:	

TRANSFEEE' S PARTICULARS

Name in full (1)	Father's/ Mother's / Spouse Name (2)	Address & E-mail id (3)
Mr. Manoranjan Sahu	Shri Brundaban Sahu	
Occupation (4)	Existing Folio No., if any (5)	Signature (6)
Business		

Folio No. of Transferee:

Specimen Signature of Transferee

1. _____

2. _____

3. _____

Value of stamp affixed: _____ (Rs.)

Enclosures:

- (1) Certificate of shares or debentures or other securities
- (2) If no certificate is issued, letter of allotment.
- (3) Copy of PAN Card of all the Transferees (For all listed Cos.)
- (4) Other, Specify.....

Stamps:

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For office use only

Checked by _____ Signature tallies by _____

Entered in the Register of Transfer on _____ vide Transfer No. _____

Approval Date _____ Power of attorney/Probate/Death Certificate/Letter of administration Registered on _____ at No. _____

Name of the Transferor	Name of the Transferee	No. of Shares	Date of Transfer
_____	_____	_____	_____
Signature of authorized signatory			

Form ISR – 2

(see circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2021/655 dated November 03, 2021 on Common and Simplified Norms for processing investor's service request by RTAs and norms for furnishing PAN, KYC details and Nomination)

Confirmation of Signature of securities holder by the Banker

1. Bank Name and Branch		
2. Bank contact details Postal Address Phone number E-mail address		
3. Bank Account number		
4. Account opening date		
5. Account holder(s) name(s)	1) 2) 3)	
6. Latest photograph of the account holder(s)		
<div style="display: flex; justify-content: space-around; align-items: center;"><div style="border: 1px solid black; padding: 10px; text-align: center;">1st Holder</div><div style="border: 1px solid black; padding: 10px; text-align: center;">2nd Holder</div><div style="border: 1px solid black; padding: 10px; text-align: center;">3rd Holder</div></div>		
7. Account holder(s) details as per Bank Records		
a) Address		
b) Phone number		
c) Email address		
d) Signature(s)		
1) <div style="border: 1px solid black; width: 150px; height: 40px; display: inline-block;"></div>	2) <div style="border: 1px solid black; width: 150px; height: 40px; display: inline-block;"></div>	3) <div style="border: 1px solid black; width: 150px; height: 40px; display: inline-block;"></div>
Seal of the Bank	Signature verified as recorded with the Bank	
Place:	(Signature) Name of the Bank Manager	
Date:	Employee Code E-mail address	

